

# A HISTORY OF SUCCESSFUL PROTESTS

## PROPERTY TAX CASE STUDY

### CLIENT'S CHALLENGE

Eric Hancock on the Lane team reached out to the client in 2016 to share how we could help **reduce the property taxes** on his multiple storage facilities and RV parks located throughout the Houston area.

### OUR RESULTS

In 2016, the team was unable to change the property value during a board hearing in the first protest phase; however, after filing a litigation lawsuit, we settled on a nearly \$1.5 million dollar reduction. Then, in 2017, 2018 and 2019, we successfully reduced the assessed property value through a combination of board hearings and litigations where we leveraged our cost approach analysis.

### FROM OUR CLIENT'S POINT OF VIEW

“ I chose Lane Property Tax Advocates because of their knowledge of my industry—RV resorts. In the past, they've also done many appraisals for me, so choosing them was an extremely easy decision. I've always been satisfied with what their team has done for me. They're great at keeping me informed as to what's going on and they've positively impacted my business by successfully negotiating my property taxes. Really, I have no complaints whatsoever. In fact, I'd recommend Lane to other business owners because they're very professional, knowledgeable and friendly. And they follow up with me every year, which is helpful. ”

— Craig Turner

### PROPERTY DETAILS

STORAGE FACILITIES & RV PARKS

#### 2016

Notice Value: \$9,875,696      Final Value: \$8,400,000

#### Impact:

A decrease of **14.94%** in taxable value.

#### 2017

Notice Value: \$13,411,855      Final Value: \$9,500,000

#### Impact:

A decrease of **29.16%** in taxable value.

#### 2018

Notice Value: \$9,764,337      Final Value: \$9,600,000

#### Impact:

A decrease of **1.68%** in taxable value.

#### 2019

Notice Value: \$11,205,474      Final Value: \$9,764,337

#### Impact:

A decrease of **12.86%** in taxable value.

