# TOP TAX TIPS GUIDE.

HERE'S THE TOP FIVE TIPS OUR PROPERTY TAX EXPERTS THINK YOU NEED TO KNOW





#### KNOW YOUR DEADLINES.

Missing a deadline can also eliminate your opportunity for a successful protest. Keep these dates in mind:

January 31stMay 15thPayment of property taxes from the prior year is dueAll property tax protests are dueDid you know if you miss the payment deadline, a 7% to 20% interest penalty may be applied?

## PROTEST YOUR COMMERCIAL PROPERTY TAXES ANNUALLY.

In Texas, property values are assessed each year, and property taxes are determined by county appraisal districts (CADs), not the state. Each year property owners have the right to protest their commercial property value assessment.

Did you know over 450,000 protests are filed annually with the Harris County Appraisal District (HCAD)?



## KNOW THE PROCESS.

CADs start releasing notice values for properties beginning in February of the current tax year. If a protest is filed, an informal hearing will be scheduled. If a decision is not agreed upon, a formal hearing with the appraisal review board will follow.

Did you know if you are not satisfied with your board hearing value, a further appeal of an arbitration or litigation can be taken?

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#### KNOW YOUR WORTH.

A mass appraisal system has significant flaws. If those flaws are not taken seriously, you as a property owner will pay more than your fair share in taxes. Protest aggressively each year to properly manage your tax base appropriately.

Did you know that the protest process does not affect your resale value?



#### WORK WITH A PROPERTY TAX FIRM LIKE LANE.

Lane has a wide range of data and a system designed to fight the local appraisal district's guidelines and assessments. Furthermore, we have over 100 years of combined real estate experience.

Did you know over 75% of property values are corrected when represented by a property tax firm?

Check out our highly qualified team of experts and visit our website to see how we can help unburden your business. lanepropertytax.com/team

