

TOP 5 TIPS TO A SUCCESSFUL PROTEST

Five Ways to Get the Commercial Property Tax
Outcome You Want





KNOW YOUR DEADLINES.

Missing a deadline can eliminate your opportunity for a successful protest. Keep these dates in mind:



JANUARY 31ST

Payment of property taxes from the prior year is due



MAY 15TH

All property tax protests are due (or 30 days after notice)

Did you know if you miss the payment deadline, a 7% to 24% interest penalty may be applied.



PROTEST YOUR COMMERCIAL PROPERTY TAXES ANNUALLY.

In Texas, property values are assessed each year by county appraisal districts (CADs). Property owners have the right to protest their property's assessed value.

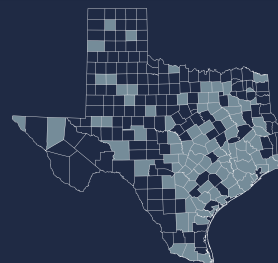
Did you know that the protest process does not affect your resale value?

**FAST
FACTS**



156%

more accounts receive a tax reduction when they use an agent



254

county appraisal districts (CADs) in Texas

3

KNOW THE PROCESS.

CADs start releasing notice values for properties beginning in February of the current tax year. When a protest is filed, an informal hearing is scheduled. If an agreement is not reached during the informal hearing, a formal hearing with the appraisal review board will follow.

Did you know if you are not satisfied with your board hearing value, a further appeal of an arbitration or litigation can be taken?

IT'S A PROCESS



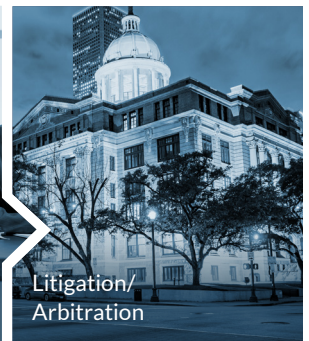
Property Protest



Informal Value Negotiations



Formal Appeal Hearings



Litigation/ Arbitration

4

KNOW YOUR WORTH.

Due to the large number of properties, CADs use a 'mass appraisal' system to determine the value of multiple properties at the same time. A mass appraisal system has significant flaws. If those flaws are not reviewed, you as a property owner will pay more than your fair share in taxes. Protest your property taxes each year to properly manage your tax base appropriately.

Property owners could pay more than their fair share unless property taxes are reviewed annually.

FAST FACTS



9.3%

average increase in property values within Harris County



450,000

protests are filed annually with the Harris County Appraisal District (HCAD)



WORK WITH A PROPERTY TAX FIRM LIKE LANE.

Lane has reduced property tax values for a diverse range of commercial properties across Texas. Furthermore, we have over 100 years of combined real estate experience.

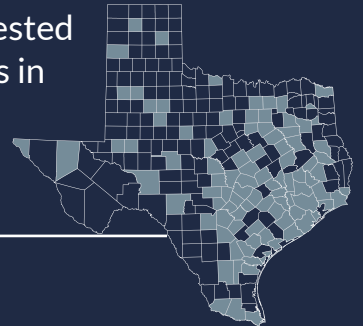
Did you know up to 156% of property values are corrected when represented by a property tax firm?

FAST FACTS

MILLIONS
in estimated cumulative
tax savings



HUNDREDS
of counties Lane has
represented and protested
commercial properties in



Agents normally don't charge
clients unless they save you
money



CONTACT US TO START YOUR
FREE PROTEST*.

832.358.2000 | info@lanepropertytax.com

*Fees are contingent upon property tax savings.