# **5 MYTHS DEBUNKED**

WHAT YOU REALLY NEED TO KNOW ABOUT PROTESTING YOUR COMMERCIAL PROPERTY TAXES



**Unburden Your Business** 

Protesting your commercial property taxes can be confusing — especially when you're armed with faulty information. At Lane Property Tax Advocates, we believe everyone benefits by having an accurate idea of what to expect as the process unfolds.

We've pulled together five misconceptions that are commonplace in our industry, and offer up more accurate insight to help you headed down a smarter path. Read on, stay informed and breathe easy as Lane helps you **unburden your business.** 

## THE MYTH ONE-AND-DONE.



Once you've protested your commercial property taxes, future valuations will be more accurate.

#### THE TRUTH



Imperfect mass appraisal systems lead to overinflated valuations time and again — until an invisible "switch" is flipped. For that reason, we recommend protesting your commercial property taxes annually. THE MYTH TOPPED OUT AT 10.



Legally, an appraised value can not increase by more than 10%.

#### THE TRUTH



Appraised values can increase by more than that for both commercial and residential properties. The only exception applies to residential properties that maintain a homestead exemption.

## THE MYTH BIGGER IS BETTER.



Commercial property tax protests only make sense for large-scale businesses.

#### THE TRUTH



Unfair valuations affect commercial properties of all sizes, and financial impacts often hit smaller businesses hardest. Whether you operate one or two rental properties or own a chain of big-name buildings, protesting makes sense.

## THE MYTH NOBODY LIKES A SQUEAKY WHEEL.



Protesting your commercial property taxes flags you a troublemaker.

#### THE TRUTH



Property tax protests are commonplace for commercial and residential property owners alike. In 2021, more than 425,000 protests took place in Texas' Harris County alone. Rest assured you're in good company when looking out for your best interests.

## THE MYTH SUPPORT = \$\$\$



Hiring a company to help you protest costs more than it's worth.

#### THE TRUTH



Companies like Lane work on a contingency basis, meaning you won't be charged until your assessed value is successfully lowered. Although flat fees sometimes come into play, we typically won't get paid unless you see results.



**Contact us to start your free protest\*.** 832.358.2000 info@lanepropertytax.com **lanepropertytax.com**